

強積金每月表現概要

MPF Monthly Performance Summary

4 月刊 April Issue 2025

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略（如中銀保誠簡易強積金計劃（「本計劃」）之強積金計劃說明書第 6.7 節「強積金預設投資策略」的定義）前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠 65 歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠 65 歲後基金的風險程度及你可承受的風險程度可能出現錯配（基金組合的風險可能比你想要承擔的風險為高）。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累積權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可 (i) 透過扣除資產收取；或 (ii) 透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式 (i) 收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情（包括風險因素、費用及收費及基金資料）請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 MPF Default Investment Strategy in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

強積金投資服務
MPF Investment Services

 中銀國際
BOC INTERNATIONAL

 PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management

市場回顧 Market Review



- 美國經濟仍保持韌性，但呈現降溫跡象。由於進口增加及政府支出減少拖累經濟活動，第 1 季國內生產總值錄得負增長，遜於市場預期。勞動力市場仍穩固，非農就業職位增長高於預期，儘管失業率略微上升。在此宏觀背景下，聯儲局維持審慎立場，提及關稅可能帶來的通脹壓力，並重申對進一步減息保持耐心。

- 在歐元區，短年期債券帶動收益率下跌。美國總統特朗普宣佈的「對等關稅」超出市場預期，導致避險情緒主導市場。歐洲央行在 4 月會議上，一如市場普遍預期般下調基準存款利率 25 個基點至 2.25%。
- 在美國總統特朗普對其大部分貿易夥伴徵收對等關稅，促使中國內地採取反制措施後，亞洲股市 4 月初大幅下跌。然而，隨著特朗普宣佈對大部分國家推遲 90 天實施對等關稅後，亞洲股市開始反彈，並在月內錄得正回報。
- 4 月，隨著中美緊張局勢或緩解，恒生指數從近期低位修復了一定失地。在 4 月政治局會議上，中國內地重申將加快債券發行使用、實施適度寬鬆的貨幣政策以穩定勞動力市場和宏觀經濟，並為受關稅上調影響最大的企業和員工提供針對性支持。
- The US economy remained resilient but showed signs of cooling. Q1 GDP growth contracted, missing consensus estimates, as an increase in imports and reduced government spending weighed on economic activity. Labour market stayed robust, with larger-than-expected growth in nonfarm payroll recorded despite a marginal rise in the unemployment rate. Against such macro backdrop, the Fed maintained a cautious stance, citing potential inflationary pressures from tariffs and reiterating patience on further rate cuts.
- In Eurozone, bond yields declined, led by the shorter maturities. Risk-off sentiment prevailed, driven by U.S. President Donald Trump's announcement of "reciprocal tariffs" which proved more aggressive than market had expected. As widely anticipated, the ECB lowered its benchmark deposit rate by 25 basis points to 2.25% at the April meeting.
- Asian equities plummeted at the beginning of April after US President Trump imposed reciprocal tariffs on most of its trading partners, prompting Mainland China to retaliate. However, after Trump postponed the reciprocal tariffs for most countries for 90 days, Asian equities began to rebound, marking slight gains throughout the month.
- The Hang Seng Index partially recovered from recent lows in April, which signaled a potential easing of U.S.-Mainland China tensions. At the April Politburo meeting, Mainland China policymakers reaffirmed commitments to accelerate debt issuance, ease monetary policy to stabilize labor markets and the broader economy, and provide targeted support for firms and workers most impacted by tariff hikes.

展望 Outlook



- 在 4 月，美國總統特朗普的關稅政策拖累了風險資產，但對多個受影響國家為期 90 日的暫緩措施，使環球股市在後半月反彈。
- 中美於 5 月 12 日達成協議，雙方將在 90 日內互相降低 115% 的關稅。這預計將提振市場風險情緒。然而，對金融市場而言，關稅的降低能否持續將是關鍵——如果關稅全面恢復至 100% 以上，美國可能陷入經濟衰退或滯脹，而特朗普的關稅徹底取消，則會是利好風險資產的情境。

- 鑑於目前關稅政策仍然存在較大變數，金融市場如何應對未來的關稅消息亦不確定，接下來數月的關鍵投資策略將繼續是維持中性且多元化。
- Trump's tariff dragged risky assets in April but a 90 days pulse on many targeted countries caused a rebound of global equities during latter half of the month.
- On 12 May, US and China agreed to pare back 115% tariff on each other for 90 days. This is expected to lift risk sentiment. Sustainability of such tariff reduction will be key to financial markets, with full blast resumption of 100% plus tariff potentially dragging US into recession/stagflation, while complete removal of Trump's tariff being the bull case for risk assets.
- Given a still wide spectrum of tariff development and the added uncertainty of how financial markets may react to tariff news from this point onwards, a neutral and diversified position remains the key investment policy for the coming months.

展望（續）Outlook (Cont.)

環球股票市場 Global Equity Markets



美國 US



中性
Neutral

美國股市經歷了大幅回調，但在特朗普政府暫緩實施新的「對等關稅」90 天後，出現強勁反彈。市場情緒迅速由擔憂美國衰退風險上升，轉向對雙邊貿易談判成功的樂觀預期，從而使美國地區 4 月的表現優於廣泛市場。儘管硬數據中尚未反映任何關稅導致的經濟放緩，但貿易政策對美國通脹與經濟增長帶來的不確定影響，使利率走勢變得更複雜。

US stock market experienced a sharp pullback but staged a strong rebound after the Trump administration announced a 90-day pause on the new reciprocal tariffs. Market sentiment quickly shifted from heightened odds of a US recession to optimism about successful bilateral trade negotiations, allowing the US region to outperform the broader market in April. While hard data has yet to reflect any tariff-induced softening in the economy, the uncertain implications of trade policy on US inflation and economic growth have complicated the trajectory of interest rates.



歐洲 Europe



審慎
Cautious

雖然歐洲股市的估值仍較美國市場合理，但區內主要傳統行業面臨持續的結構性挑戰，若貿易談判未能取得有利結果，新的「對等關稅」亦可能構成負面影響。

Although European equities remained more reasonably valued than their US counterparts, major traditional industries in the region faced ongoing structural challenges and would be negatively impacted by the new reciprocal tariffs if trade negotiations failed to produce a favorable outcome.



日本 Japan



中性
Neutral

儘管日本經濟繼續溫和擴張，但面臨一些阻力。美國對鋼鋁加徵關稅的首波衝擊，已開始影響到日本的 3 月出口。日本政府因而宣佈了緊急措施，以緩衝對經濟構成的影響。展望未來，當前業績期與日本央行的政策動向將繼續主導日本股市走勢，並可能加劇市場波動。

Japan's economy faced headwinds even though moderate expansion continued. The first shot of higher tariffs imposed by US on steel and aluminum started to impact Japan's March exports. The government thus announced emergency measures to buffer the impact on the economy. Going forward, current reporting season and BoJ's policy movement would continue to direct Japan equities and will likely heighten market volatility.



亞洲（日本除外）Asia Pacific ex. Japan



正面
Positive

在亞太（日本除外）地區，美國出台的全面關稅政策引發區內市場出現大幅拋售，但在激進關稅政策的推遲實施以及貿易談判的推進下，市場收復了失地。多間區內央行一如市場預期，進一步放寬貨幣政策。市場關注焦點繼續放在關稅及貿易談判上，試圖尋找其影響全球經濟的跡象。在「美國例外論」消退的背景下，近期亞洲貨幣的顯著升值可能帶來複雜的影響，並加劇股市波動。

In Asia Pacific ex Japan region, while the introduction of sweeping tariffs by the US triggered a sharp sell-off across the region, markets recovered lost ground amid implementation delay of the aggressive tariff policies and trade negotiations. Several regional central banks further eased monetary policies as widely expected. Tariffs and trade negotiations will still be the focus with the market looking for signs of the impact on the global economy. The recent notable appreciation of Asian currencies against the backdrop of a fading US exceptionalism outlook, may have mixed implications and add to volatility for equity markets.



中國內地及中國香港 Mainland China and Hong Kong, China



中性
Neutral

中國內地 4 月採購經理指數顯示了中美之間關稅激增對經濟的初步影響，但市場對於中美將展開正式貿易談判，以及五一假期後政治局會議可能宣布政策刺激的預期，於 4 月底舒緩了主要股指承受的壓力。我們將繼續主要關注關稅相關的影響，此外亦會密切留意中央政府接下來公佈的政策，以及企業的 2025 年第 1 季的業績。中國香港股市 4 月初在美國宣佈史無前例的關稅計劃後，與環球主要市場同步大跌，但隨著市場情緒出現一定回暖，恒生指數月內跌幅於月底有所收窄。3 月零售銷售繼續下滑，但下降速度有所放緩，而 2025 年第 1 季本地生產總值的初值優於預期。鑑於全球貿易緊張局勢升級、中美雙邊關係趨緊，以及美國利率走勢不明朗，我們將對潛在的市場波動保持警惕，並密切關注企業公佈的業績和 5 月美國聯邦公開市場委員會的會議。

For Mainland China, April's PMI revealed the initial impact of surging tariffs between China and US to the economy, but anticipation of a formal Sino-US trade negotiation and policy stimulus to be announced by Politburo meeting after Labor Day holidays soothed major equity indices by end April. While tariff related fallout remains to be our prime concern, we would closely monitor central government's upcoming policy announcements and corporates' 1Q25 results. For Hong Kong, China, local market plummeted along with global major markets in early April after US announced its unprecedented tariff plan, but Hang Seng Index narrowed the monthly loss by month end as market sentiment partially recovered. Retail sales extended its downtrend in March but at a moderated pace, while 1Q25 preliminary GDP data was better than expected. Due to escalating trade tension across the globe, heightened Sino-US bilateral relationship, and low visibility of US interest rates outlook, we would stay vigilant to potential market volatility and closely monitor corporates results announcement and US FOMC meeting in May.

環球債券市場 Global Bond Markets

- 政策前景依然高度不確定，尤其是在貿易方面。我們認為市場可能會持續波動，直到政策更趨明朗，而投資者將繼續密切審視政策對環球經濟增長和通脹的影響。
- 信貸息差隨貿易相關政策的新聞而震盪。我們繼續對信貸市場抱謹慎態度，其目前的估值仍未充分反映潛在經濟衰退和政策不確定性的風險。審慎的信貸篩選將是嚴格控制投資組合風險的關鍵。
- The level of uncertainty surrounding policy outlook is high, especially on trades front. We believe market volatility will likely persist until we see more clarity on policies, while investors will continue to scrutinize the implications of policies on both growth and inflation globally.
- Credit spreads have been oscillating alongside the headlines over trade-related policies. We stay with a sense of caution on this front, as the current valuation of credit markets remained to underprice risks of a potential economic downturn as well as the policy uncertainty. Prudent security selection will be the key to keep risk tightly controlled in portfolios.

股票
Equity



中性
Neutral

債券
Bonds




















中性
Neutral

現金
Cash



中性
Neutral

中銀保誠簡易強積金計劃成分基金表現 PERFORMANCE OF CONSTITUENT FUNDS UNDER BOC-PRUDENTIAL EASY-CHOICE MPF SCHEME

累計表現 Cumulative Performance										年度表現 ◊ Calendar Year Performance ◊							風險程度* (低→高) Risk Level* (Low→High)	
成分基金名稱 Name of Constituent Fund	基金類別 Fund Descriptor	推出日期 Launch Date	基金價格 Fund Price	三個月回報 3-months Return	一年回報 1-year Return	三年回報 3-years Return	五年回報 5-years Return	十年回報 10-years Return	成立至今回報 Return Since Inception	2020	2021	2022	2023	2024	年度至今 Year To Date			
股票基金 Equity Funds																		
中銀保誠中國股票基金 BOC-Prudential China Equity Fund	股票基金 (中國) Equity Fund (China)	2007/10/15	HK\$7.7478	8.46%	25.07%	1.84%	-6.88%	-18.05%	-22.52%	17.74%	-16.17%	-21.49%	-16.27%	19.65%	9.05%	 高 High		
中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund	股票基金 (香港) Equity Fund (Hong Kong)	2003/04/15	HK\$39.9762	9.74%	25.99%	6.97%	0.19%	-5.64%	299.76%	11.42%	-15.50%	-17.19%	-12.64%	17.33%	10.74%	 高 High		
中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund	股票基金 (日本) Equity Fund (Japan)	2006/10/03	HK\$12.3508	2.39%	4.00%	35.14%	56.08%	34.01%	23.51%	7.21%	3.14%	-13.00%	21.74%	11.31%	1.99%	 高 High		
中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund	股票基金 (亞洲 (日本除外)) Equity Fund (Asia ex Japan)	2006/10/03	HK\$18.0087	1.13%	7.61%	6.36%	37.03%	26.27%	80.09%	17.69%	0.22%	-16.96%	5.00%	10.12%	1.63%	 高 High		
中銀保誠環球股票基金 BOC-Prudential Global Equity Fund	股票基金 (環球) Equity Fund (Global)	2003/04/15	HK\$46.7896	-4.62%	8.34%	26.39%	71.96%	97.42%	367.90%	14.41%	18.08%	-17.89%	19.93%	15.06%	-1.60%	 高 High		
股票基金 — 指數追蹤系列 Equity Funds–Index Tracking Series																		
中銀保誠中證香港 100 指數基金 BOC-Prudential CSI HK 100 Tracker Fund	股票基金 (香港) Equity Fund (Hong Kong)	2012/09/03	HK\$13.9152	9.57%	28.95%	12.92%	5.49%	-0.72%	39.15%	10.72%	-14.81%	-16.43%	-11.13%	20.54%	11.36%	 高 High		
中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund	股票基金 (歐洲) Equity Fund (Europe)	2012/09/03	HK\$23.0124	5.48%	10.19%	29.98%	71.27%	71.65%	130.12%	3.74%	17.62%	-13.32%	17.42%	2.80%	11.34%	 高 High		
中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund	股票基金 (北美) Equity Fund (North America)	2012/09/03	HK\$37.8612	-8.26%	10.18%	32.62%	88.07%	161.19%	278.61%	18.71%	25.56%	-20.11%	24.30%	21.90%	-5.02%	 高 High		
混合資產基金 Mixed Assets Funds																		
中銀保誠增長基金 BOC-Prudential Growth Fund	混合資產基金 (環球) 股票之最高分佈率為 - 100% Mixed Assets Fund (Global) Maximum equity - 100%	2000/12/13	HK\$29.3922	3.05%	12.46%	17.74%	42.49%	43.80%	193.92%	12.17%	4.54%	-16.06%	7.56%	10.48%	4.99%	 高 High		
中銀保誠均衡基金 BOC-Prudential Balanced Fund	混合資產基金 (環球) 股票之最高分佈率為 - 80% Mixed Assets Fund (Global) Maximum equity - 80%	2000/12/13	HK\$23.6020	3.36%	8.99%	7.92%	17.26%	19.01%	136.02%	10.25%	0.48%	-15.58%	5.60%	3.81%	4.67%	 中至高 Medium to High		
中銀保誠平穩基金 BOC-Prudential Stable Fund	混合資產基金 (環球) 股票之最高分佈率為 - 50% Mixed Assets Fund (Global) Maximum equity - 50%	2000/12/13	HK\$19.9944	3.32%	6.97%	3.12%	4.80%	6.19%	99.94%	9.32%	-1.95%	-16.10%	4.71%	0.76%	4.25%	 中 Medium		
中銀保誠香港平穩退休基金 BOC-Prudential Hong Kong Stable Retirement Fund	混合資產基金 (香港) 股票之最高分佈率為 -25% Mixed Assets Fund (Hong Kong) Maximum equity - 25%	2022/11/21	HK\$11.3781	0.91%	6.01%	不適用 N/A	不適用 N/A	不適用 N/A	13.78%	不適用 N/A	不適用 N/A	-0.01%	6.57%	4.76%	1.92%	 低至中 Low to Medium		
債券基金 Bond Fund																		
中銀保誠債券基金 BOC-Prudential Bond Fund	債券基金 (環球) Bond Fund (Global)	2003/04/15	HK\$12.0886	3.45%	4.96%	-2.76%	-13.23%	-9.52%	20.89%	6.39%	-5.57%	-16.70%	3.61%	-2.66%	3.85%	 中 Medium		
貨幣市場基金 Money Market Funds																		
中銀保誠強積金人民幣及港元貨幣市場基金 ^{▽+} BOC-Prudential MPF RMB & HKD Money Market Fund ^{▽+}	貨幣市場基金 (香港及中國) (有關地域是按照基金所投資的幣值而分類) Money Market Fund (Hong Kong and China) (the geographic region is classified by the currency denomination of the fund's investment)	2013/04/02	HK\$11.8826	0.48%	2.23%	2.87%	11.46%	15.29%	18.83%	6.19%	3.25%	-2.75%	1.43%	1.02%	1.30%	 低至中 Low to Medium		
中銀保誠強積金保守基金 ^{△+} BOC-Prudential MPF Conservative Fund ^{△+}	貨幣市場基金 (香港) Money Market Fund (Hong Kong)	2000/12/13	HK\$13.2315	0.75%	3.46%	9.41%	9.80%	13.56%	32.32%	0.88%	0.00%	0.55%	3.74%	3.82%	1.03%	 低 Low		
強積金預設投資策略 MPF Default Investment Strategy																		
中銀保誠核心累積基金* BOC-Prudential Core Accumulation Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 65% Mixed Assets Fund (Global) Maximum equity - 65%	2017/04/01 [△]	HK\$15.9560	-1.60%	8.25%	17.92%	38.40%	不適用 N/A	59.56%	12.99%	9.66%	-15.96%	14.39%	9.73%	0.44%	 中至高 Medium to High		
中銀保誠 65 歲後基金* BOC-Prudential Age 65 Plus Fund*	混合資產基金 (環球) 股票之最高分佈率為 - 25% Mixed Assets Fund (Global) Maximum equity - 25%	2017/04/01 [△]	HK\$11.7680	0.65%	6.10%	5.16%	3.84%	不適用 N/A	17.68%	8.68%	1.06%	-14.69%	7.44%	3.51%	1.34%	 中 Medium		

數據截至 2025 年 4 月 30 日，即當月之最後一個交易日。投資涉及風險。過去的表現並不代表未來的表現。

Data as of 30 April, 2025, the last dealing date of the month. Investment involves risks. The past performance information is not indicative of future performance.

- ▽ 中銀保誠強積金人民幣及港元貨幣市場基金須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。此成分基金亦須承受某些有關投資於人民幣計值及結算的債務工具的其他特定風險，包括但不限於「點心」債券（即在中國大陸境外發行但以人民幣計值的債券）市場風險、交易對手的信貸／無償債能力風險、人民幣債務證券投資流通性及波動性風險、人民幣債務證券投資利率風險、以及與債券通及中國銀行間債券市場有關的風險，詳情請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (IV) 部份。
- The BOC-Prudential MPF RMB & HKD Money Market Fund is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. This Constituent Fund is also subject to certain other specific risks relating to investment in RMB denominated and settled debt instruments, including but not limited to the “Dim Sum” bond (i.e. bonds issued outside Mainland China but denominated in RMB) market risks, credit/insolvency risk of counterparties, liquidity and volatility risk for RMB debt securities investment, interest rate risk for RMB debt securities investment, and risks associated with the Bond Connect and the China interbank bond market. Please refer to part (IV) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme for details.
- △ 投資於中銀保誠強積金人民幣及港元貨幣市場基金及中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此等成分基金並不受香港金融管理局監管。
- Investments in the BOC-Prudential MPF RMB & HKD Money Market Fund and BOC-Prudential MPF Conservative Fund are not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that these constituent funds are not subject to the supervision of the Hong Kong Monetary Authority.
- △ 由 2009 年 9 月 30 日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。
- With effect from 30 September, 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.
- * 中銀保誠核心累積基金及中銀保誠 65 歲後基金為強積金預設投資策略基金（「預設投資策略基金」）。就預設投資策略基金而言，其表現（包括年度回報）自 2017 年 4 月 3 日起計算（如適用），其為 2017 年 4 月 1 日後的首個交易日。有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第 6.7 節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第 4.1 節「風險因素」之 (V) 部份。
- BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds (“DIS Funds”). In respect of the DIS Funds, their performance (including Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. For details of the Default Investment Strategy (“DIS”), please refer to section 6.7 “MPF Default Investment Strategy” of the MPF Scheme Brochure of the Scheme. For key risks relating to the DIS, please refer to part (V) of section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

- △ 預設投資策略基金於 2017 年 4 月 1 日設立，而受託人於 2017 年 4 月 3 日收到供款現款及作出核實，其為 2017 年 4 月 1 日後的首個交易日。
- While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.
- ◊ 如成分基金之年度表現於該年度不足一年，該年度表現將以成立日至該年年終作計算。
- If the history of the constituent fund is less than 1 year in the calendar year, the corresponding calendar year performance will be calculated from the inception date to that calendar year-end.
- ◆ 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至 2024 年 12 月 31 日的數據而釐定。數據截至當月最後一個交易日。
- The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 31 December 2024. Data as of the last dealing date of the month.
- 成分基金之報價均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第 5 節「費用及收費」。
- The prices of Constituent Funds were calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to Section 5 – “Fees and Charges” of the MPF Scheme Brochure of the Scheme.
- 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息並作滾存投資。
- Performance of constituent funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.
- 有關成分基金所涉及的風險，請參閱本計劃之強積金計劃說明書第 3.4.1 節「成分基金的投資政策」下各成分基金的「風險」部份及第 4.1 節「風險因素」。
- For the risks that the Constituent Funds are subject to, please refer to the “Risks” of each Constituent Fund under section 3.4.1 “Investment Policies of the Constituent Funds” and section 4.1 “Risk Factors” of the MPF Scheme Brochure of the Scheme.

更多資訊 MORE INFORMATION

強積金資訊 MPF Update

中銀保誠資產管理強積金通訊

BOCI-Prudential Asset Management MPF Newsletter

中銀保誠簡易強積金計劃 – 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme – Quarterly Fund Fact Sheet

強積金每月表現概要

MPF Monthly Performance Summary



最新市場資訊 Market Update

每日市場快訊

Daily Market Commentary

(只提供中文版 Chinese Only)



投資月報

Monthly Bulletin

(只提供中文版 Chinese Only)



每週市場評論

Weekly Market Update

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季度影片 – 環球市場展望

Quarterly Video –
Global Market Outlook



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